



Horizon Oil Limited ABN 51 009 799 455

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22 January 2008

The Manager, Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Receipt of FIRB approval regarding placement shares

On 4 December 2007, Horizon Oil announced the placement of 44 million ordinary shares. Of the total 44 million shares placed, the issue of 10.4 million shares was subject to placee receipt of FIRB approval.

Horizon Oil advises that FIRB approval has been granted. The ordinary shares subject to that approval were duly issued to the relevant placee, effective today.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Michael Sheridan". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael Sheridan
Chief Financial Officer & Company Secretary



For further information please contact:

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