



8 April 2009

Mr Patrick O'Connor
Adviser - Issuers (Brisbane)
Australian Stock Exchange Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Patrick,

Horizon Oil Limited - Request for a Trading Halt – Listing Rule 17.1

Horizon Oil Limited (the “Company”) requests a trading halt prior to commencement of trading on 8 April 2009.

In accordance with the requirements of Listing Rule 17.1, the Company provides the following information:

- (a) The Company intends to undertake a share placement to sophisticated and institutional investors.

It is proposed that the placement will be offered via an initial tranche of approximately 120 million ordinary shares (approximately 15% of ordinary shares currently on issue) with the possibility of a second tranche (of a size to be determined) to be issued subject to and conditional on approval of Horizon shareholders.

Given the materiality of the placement and the potential to affect the price that the Company’s shares trade at (depending on the price the placement is arranged at) the Company considers it appropriate that it enter into a trading halt so that, upon recommencement of trading, the market can trade on a fully informed basis.

- (b) The Company requests that the trading halt continue until the opening of trading on Tuesday 14 April 2009.
- (c) The Company is not aware of any reason why the trading halt should not be granted.
- (d) The Company is not aware of any other information necessary to inform the market about the trading halt.

Thank you for your assistance.
Yours faithfully,

M Sheridan
Chief Financial Officer / Company Secretary



For further information please contact:

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