



**Horizon Oil Limited** ABN 51 009 799 455

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The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### LAPSE OF EMPLOYEE OPTIONS

Horizon Oil Limited notes the lapse of 20,110,000 unlisted employee options exercisable at \$0.33 on 31 August 2011. Horizon Oil Limited's capital structure is now as follows:

Number	Class
1,130,811,515	Ordinary shares
1,500,000	Partly paid shares
18,246,000	Options issued under Company's employee incentive schemes
16,000,000	General options
13,172,104 (2,626,328 which are subject to shareholders' approval)	Share appreciation rights
400	Convertible bonds

Yours faithfully,

**Richard Beament**  
Assistant Company Secretary



For further information please contact:

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