



Horizon Oil Limited ABN 51 009 799 455

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The Manager, Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

HORIZON OIL (HZN) ADVISES RESIGNATION OF DR PAUL NIMMO

Horizon Oil Limited announces the resignation of Dr Paul Nimmo as an executive of the Company. Dr Nimmo has been with Horizon Oil since 2002, initially with responsibility for the engineering and business development functions in the company, and latterly as an executive director. Dr Nimmo is leaving to pursue new business opportunities.

His retirement from executive duties will be effective on 1 July 2009, but he will remain on the Board of Horizon Oil.

Comments from Horizon Oil's Chairman, Fraser Ainsworth and CEO, Brent Emmett:

"Paul Nimmo has been instrumental in building Horizon Oil's asset base, particularly the Company's important, valuable interest in the Maari oil field development.

Paul relinquishes executive responsibilities by mutual agreement and with the Company's utmost goodwill, gratitude and sincere best wishes".

Yours faithfully,

Fraser Ainsworth AM
Chairman



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