



Horizon Oil Limited ABN 51 009 799 455

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The Manager, Company Announcements  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### EXTENSION OF SHARE PURCHASE PLAN

Horizon Oil wishes to advise shareholders that the closing date of its Share Purchase Plan ('SPP') will be extended to 28 May 2009 (previously 20 May 2009).

The extension to the SPP timetable will provide additional time for shareholders to take advantage of the SPP offer which entitles eligible shareholders to subscribe for up to A\$10,000 worth of new fully paid ordinary shares at A\$0.10 per share.

As a result of the extension, the SPP timetable has been revised as follows:

| <b>Event</b>                                 | <b>Date</b> |
|--|-------------|
| SPP Closing Date                             | 28 May 2009 |
| Allotment of shares under the SPP            | 4 June 2009 |
| ASX quotation of SPP shares and Trading Date | 9 June 2009 |

Please note that as set out in the SPP Terms and Conditions sent to shareholders on 27 April 2009, Horizon Oil can, at any time, change the Closing Date, Allotment Date and Trading Date by lodging a revised timetable with ASX.

Capitalised expressions used in this announcement have the meaning ascribed in the SPP Terms and Conditions.

ABN AMRO Morgans Limited and Rothschild Australia Limited are acting as joint advisers and lead managers for the SPP.

Yours faithfully,

**Michael Sheridan**  
Chief Financial Officer / Company Secretary



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